



KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Jonathan Withrow, President

Shannon Green, Vice President

Timothy Cosgrove

Kathryn Talty

Dr. Matthew Whittaker

KIRTLAND LOCAL SCHOOLS

May 2020

Financial Statements

Lewis E. Galante, Treasurer

Month: MAY 20

Balances:

ErieBank Oper. Acct.	\$	1,575,867.19	
Total	\$	1,575,867.19	\$ 1,575,867.19
Outstanding Vendor Checks	\$	(127,680.51)	
Outstanding Payroll Checks	\$	(10,348.96)	
Total	\$	(138,029.47)	\$ (138,029.47)

Investment Balances:

Star Ohio-36597	\$	462,219.14	
FNB - 013	\$	4,225,245.49	
ErieBank Savings-4941	\$	5,180,242.64	
Total	\$	9,867,707.27	\$ 9,867,707.27

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

Bank Balance \$ 11,307,094.99

Items in Transit

Maestro	\$	(798.67)	
Medical Mutual	\$	(863.78)	
Aflac	\$	(1,012.70)	
Voya	\$	(1,470.00)	
Defer Comp	\$	(1,500.00)	
ESERS	\$	(5,836.52)	
Ohio Tax	\$	(7,178.97)	
AXA	\$	(7,406.36)	
RITA	\$	(14,181.02)	
AXA	\$	(15,561.54)	
ESERS insufficient funds	\$	(8,171.13)	
SERS Insufficient Funds from prev mths	\$	(11,875.00)	
			subtotal in transit \$ (75,855.69)

bank total \$ 11,231,239.30

finsumm \$ 11,231,239.30

difference \$ -



Date: 06/04/2020
Time: 12:16

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 05/31/2020

Page: 1

Gross Depository Balances:

ErieBank - Operating	\$1,575,867.19	
Total Depository Balances (Gross)		\$1,575,867.19

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00	
Outstanding Checks	(\$138,029.47)	
Adjustments:		
Payroll Items Cleared After April	(\$75,855.69)	
Total Adjustments to Bank Balance		(\$213,885.16)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star/FNB/ErieBank	\$9,867,707.27	
Total Investments		\$9,867,707.27

Cash on Hand:

Petty Cash:		
Treas/HS/MS/Athletics/HS Cafe	\$1,550.00	
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$1,550.00

Total Balances		\$11,231,239.30
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Total Fund Balance		\$11,231,239.30
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Depository Clearance Accounts:

Total Clearance Account Balances		\$0.00
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Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 5,525,490.09	\$ 832,566.47	\$ 14,931,976.29	\$ 1,144,985.63	\$ 12,942,470.46	\$ 7,514,995.92	\$ 1,159,331.59	\$ 6,355,664.33
001-9015	GF - CAPITAL RESERVE	432,446.32	0.00	0.00	0.00	26,878.33	405,567.99	1,714.50	403,853.49
001-9770	GENERAL-BUDGET RESERVE	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
	FUND-HB 412								
002-0000	BOND RETIREMENT FUND	450,536.60	63,602.02	1,064,279.03	0.00	876,584.00	638,231.63	0.00	638,231.63
003-0000	PERMANENT IMPROVEMENT FUND	480,633.15	115,769.47	370,381.74	2,438.22	426,447.13	424,567.76	215,060.72	209,507.04
	FUND								
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	37,226.22	8,350.61	182,689.16	10,894.77	183,245.08	36,670.30	61,906.16	(25,235.86)
008-9001	HOBART FUND	1,935.83	0.42	7.84	0.00	0.00	1,943.67	0.00	1,943.67
008-9003	WM. THORNE SCHOLARSHIP FUND	8,377.10	1.80	33.88	0.00	0.00	8,410.98	0.00	8,410.98
008-9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	26,658.02	5.74	107.87	0.00	0.00	26,765.89	0.00	26,765.89
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	17,801.79	4.05	2,074.46	0.00	1,000.00	18,876.25	0.00	18,876.25
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	18,483.55	4.41	2,078.65	0.00	0.00	20,562.20	0.00	20,562.20
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	1,000.00	0.00	0.00	1,100.00	1,000.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	10,275.72	170.47	18,753.79	0.00	12,208.42	16,821.09	8,211.00	8,610.09
009-9200	MS UNIFORM RESALE SUPPLIES	3,181.50	498.00	23,763.19	0.00	16,530.62	10,414.07	3,796.67	6,617.40
009-9201	PROJECT LEAD THE WAY	11,004.77	0.00	0.00	0.00	8,140.75	2,864.02	590.75	2,273.27
009-9300	HS UNIFORM RESALE SUPPLIES	37,121.24	1,000.50	31,464.43	900.00	32,850.61	35,735.06	6,085.40	29,649.66
014-9001	TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014-9100	KES FIELD TRIPS	6,399.89	0.00	5,865.00	256.50	2,280.50	9,984.39	4,288.10	5,696.29
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014-9200	KMS FIELD TRIPS	0.00	0.00	1,655.53	0.00	1,246.88	408.65	408.40	0.25
014-9300	KHS FIELD TRIPS	14,365.35	0.00	35,458.50	0.00	19,456.65	30,367.20	2,913.30	27,453.90
018-9100	KES PRINCIPAL'S FUND	35,557.83	33.80	20,988.30	(740.00)	28,698.86	27,847.27	748.28	27,098.99
018-9103	ES: MAKE IT CLUB	11,361.85	0.00	7,767.25	299.00	7,692.36	11,436.74	1.00	11,435.74

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
018-9200	KMS PRINCIPAL'S FUND	\$ 0.00	\$ 12.50	\$ 2,331.25	\$ 0.00	\$ 950.35	\$ 1,380.90	\$ 1,711.40	\$ (330.50)
018-9300	KHS PRINCIPAL'S FUND	234.07	0.00	2,664.75	0.00	195.05	2,703.77	0.00	2,703.77
019-9004	KEF TECHNOLOGY GRANT	814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	8,367.41	0.00	0.00	0.00	3,512.00	4,855.41	0.00	4,855.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,695.25	0.00	5,322.33	0.00	12,017.48	0.10	0.00	0.10
019-9113	1st TECH CHALLENGE	3,047.34	0.00	500.00	0.00	250.00	3,297.34	986.00	2,311.34
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	890.45	0.00	0.00	0.00	389.17	501.28	340.00	161.28
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	18,694.60	1,844.00	36,278.76	15,238.50	41,323.87	13,649.49	9.25	13,640.24
022-0000	TOURNAMENT FUND	3,428.32	0.00	35,796.01	0.00	23,250.62	15,973.71	2,330.00	13,643.71
022-9118	PRESCHOOL TUITION	3,633.75	360.00	33,755.00	3,481.93	27,874.32	9,514.43	7,255.91	2,258.52
028-9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84
200-9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200-9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200-9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200-9018	CLASS OF 2018	2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200-9019	CLASS OF 2019	87.06	0.00	263.00	0.00	(466.14)	816.20	0.00	816.20
200-9020	CLASS OF 2020	1,755.50	200.00	4,807.50	90.95	3,516.25	3,046.75	6,250.00	(3,203.25)
200-9021	CLASS OF 2021	1,511.26	0.00	150.00	0.00	750.00	911.26	8,555.00	(7,643.74)
200-9022	CLASS OF 2022	24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200-9023	CLASS OF 2023	0.00	0.00	313.60	0.00	0.00	313.60	500.00	(186.40)
200-9109	KES: STUDENT COUNCIL	3,788.23	0.00	4,071.34	0.00	2,465.00	5,394.57	0.00	5,394.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200-9213	KMS: NATIONAL JR HONOR SOCIETY	1,746.79	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200-9219	KMS: STUDENT COUNCIL	12,928.88	0.00	3,021.00	0.00	1,290.00	14,659.88	0.00	14,659.88
200-9225	KMS: YEARBOOK	0.00	0.00	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87
200-9301	KHS: AFS	1,050.45	0.00	0.00	0.00	100.87	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	6,109.25	0.00	2,696.50	209.70	569.70	8,236.05	1,575.00	6,661.05
200-9311	KHS: KEY CLUB	1,415.35	0.00	254.18	0.00	400.00	1,269.53	236.18	1,033.35
200-9313	KHS: NATIONAL HONOR SOCIETY	3,218.19	0.00	4,643.79	0.00	536.98	7,325.00	3,311.00	4,014.00

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9315	KHS: NEWSPAPER	\$ 221.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 221.87	\$ 0.00	\$ 221.87
200-9319	KHS: STUDENT COUNCIL	10,653.53	0.00	5,638.00	0.00	5,690.34	10,601.19	332.30	10,268.89
200-9323	KHS: UNITED WAY	100.41	0.00	861.00	0.00	1,000.00	(38.59)	0.00	(38.59)
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	6,378.77	0.00	805.00	0.00	2,244.37	4,939.40	85.00	4,854.40
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	0.00	0.00	394.00	0.00	0.00	394.00	0.00	394.00
300-9207	KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300-9209	KMS: 7TH GRADE TRIP	7,562.98	0.00	23,167.05	(6,046.00)	6,913.25	23,816.78	7,150.75	16,666.03
300-9211	KMS: 8TH GRADE TRIP	6,798.88	0.00	22,511.85	(6,641.00)	3,959.00	25,351.73	14,800.00	10,551.73
300-9300	KHS: ATHLETICS	12,064.23	0.00	86,028.10	(590.00)	85,070.15	13,022.18	14,330.07	(1,307.89)
300-9305	KHS: CHEERLEADERS	5,655.34	0.00	1,861.46	0.00	3,633.73	3,883.07	0.00	3,883.07
300-9307	KHS: FOOTBALL CAMP	12,244.13	0.00	22,780.00	0.00	11,852.36	23,171.77	2,277.09	20,894.68
300-9313	KHS: BAND	7,159.51	50.00	26,581.80	3,139.00	20,031.03	13,710.28	2,244.39	11,465.89
300-9314	KHS: CHOIR	5,775.08	0.00	7,812.34	0.00	2,952.59	10,634.83	175.00	10,459.83
300-9320	BOYS BASEBALL CAMP	10,863.25	0.00	780.00	0.00	4,553.75	7,089.50	0.00	7,089.50
300-9321	BOYS BASKETBALL CAMP	5,318.03	0.00	16,794.90	0.00	16,404.80	5,708.13	141.16	5,566.97
300-9322	BOYS SOCCER CAMP	1,340.67	0.00	0.00	0.00	400.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	1,895.00	0.00	2,500.00	0.00	1,117.00	3,278.00	0.00	3,278.00
300-9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	0.00	99.86	0.00	99.86
300-9325	GIRLS VOLLEYBALL CAMP	4,424.06	0.00	6,998.90	0.00	3,719.88	7,703.08	390.00	7,313.08
300-9326	GIRLS BASKETBALL CAMP	3,731.00	0.00	910.00	0.00	3,075.87	1,565.13	55.00	1,510.13
300-9327	GIRLS SOFTBALL CAMP	0.00	0.00	3,855.00	0.00	0.00	3,855.00	0.00	3,855.00
300-9328	GIRLS SOCCER CAMP	5,615.40	0.00	9,371.00	0.00	7,299.38	7,687.02	3,029.50	4,657.52
300-9329	GIRLS TRACK & CC CAMP	414.51	0.00	50.00	0.00	0.00	464.51	0.00	464.51
300-9330	GIRLS TRACK & CC CAMP	1,284.05	0.00	2,138.90	0.00	3,422.95	0.00	0.00	0.00
401-9118	BOYS GOLF TEAM	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
2017-2018	WILLO HILL - AUX FUNDS								
401-9119	2018-2019 WILLO HILL - AUX FUNDS	33,081.17	0.00	(8,603.90)	0.00	130.42	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	5,400.00	0.00	5,400.00	2,700.00	0.00	2,700.00
467-9019	STUDENT WELLNESS AND SUCCESS FUND	0.00	0.00	38,022.07	6,118.50	29,428.00	8,594.07	2,500.00	6,094.07
499-9014	BWC - GRANT	0.00	0.00	29,647.56	0.00	29,647.56	0.00	0.00	0.00
516-9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516-901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516-9020	2019-2020 IDEA GRANT	0.00	0.00	0.00	20,373.01	117,015.52	(117,015.52)	22,555.13	(139,570.65)
516-902B	19-20 IDEA RESTORATION GRANT	0.00	0.00	0.00	0.00	6,961.70	(6,961.70)	4,025.00	(10,986.70)
572-9019	2018-2019 TITLE I GRANT	(6,504.47)	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00
572-9020	2019-2020 TITLE I GRANT	0.00	0.00	0.00	6,946.76	97,884.54	(97,884.54)	27.83	(97,912.37)
587-9019	2018-2019 EARLY CHILDHOOD	(433.44)	0.00	433.44	0.00	0.00	0.00	0.00	0.00

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

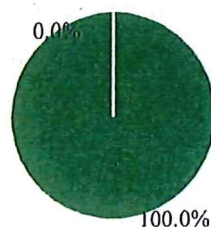
Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
587-9020	GRANT 2019-2020 EARLY CHILDHOOD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,536.95	\$ (4,536.95)	\$ 0.00	\$ (4,536.95)
590-9019	GRANT 2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	8,782.81	31,747.35	(31,747.35)	9,399.96	(41,147.31)
599-9020	19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Grand Total		\$ 9,273,767.32	\$ 1,024,474.26	\$ 1,210,138.28	\$ 15,211,362.73	\$ 1,592,633.79	\$ 9,622,812.53		

Kirtland Local School District IMA

Market Value \$ 4,225,245.49

Portfolio Characteristics**	Percent
Weighted Average Yield	1.82%
Weighted Average YTM	0.64%
Weighted Average Duration	1.80
Income posted to account	\$3,775.59

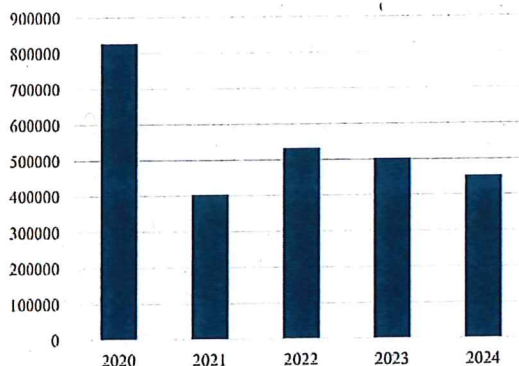
Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%



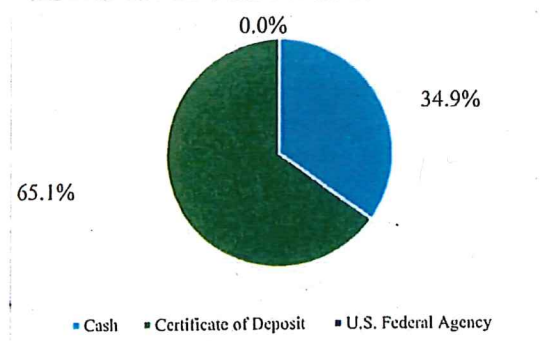
■ AAA ■ AA+ (short-term rating A-1+)

Maturity Ladder

Maturity Year	Par Value
2020	\$ 825,000
2021	\$ 400,000
2022	\$ 530,000
2023	\$ 500,000
2024	\$ 450,000



Asset Sub-Classes*	Percent
Cash	34.9%
Certificate of Deposit	65.1%
U.S. Federal Agency	0.0%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash

Kirtland Local School District IMA

Statement Period:

04/01/20 - 04/30/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,469,110.050	1.00 1.00	1,469,110.05 1,469,110.05	0.00	3,672 0.25%
Income Cash		0.00 0.00	180,546.14 180,546.14	0.00	0 0.00%
Principal Cash		0.00 0.00	-180,546.14 -180,546.14	0.00	0 0.00%
Total Cash & Equivalents			\$ 1,469,110.05 \$ 1,469,110.05	\$ 0.00	\$ 3,672 0.25%
Fixed Income					
Certificates of Deposit - Dtc Eligible					
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.08 100.00	50,037.50 50,000.00	37.50	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.11 100.00	100,112.00 100,000.00	112.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.27 100.00	150,403.50 150,000.00	403.50	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.30 100.00	50,149.00 50,000.00	149.00	900 1.79%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.59 100.00	251,465.00 250,000.00	1,465.00	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.65 100.00	50,324.50 50,000.00	324.50	950 1.89%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.67 100.00	75,502.50 75,000.00	502.50	1,462 1.94%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.80 100.00	100,799.00 100,000.00	799.00	1,950 1.93%
Valley National Bank CD 1.15% Due 04/16/2021	200,000.000	100.67 100.00	201,334.00 200,000.00	1,334.00	2,300 1.14%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	101.81 99.60	203,616.00 199,200.00	4,416.00	4,500 2.21%
Goldman Sachs Bank USA CD 1.40% Due 04/22/2022 FDIC # 33124	200,000.000	100.50 100.00	200,998.00 200,000.00	998.00	2,800 1.39%

Kirtland Local School District IMA

Statement Period:

04/01/20 - 04/30/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	103.60 100.00	207,200.00 200,000.00	7,200.00	4,900 2.36%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	105.38 100.00	136,991.40 130,000.00	6,991.40	4,095 2.99%
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	101.91 99.80	254,772.50 249,495.00	5,277.50	3,625 1.42%
Sallie Mae Bank CD 1.40% Due 04/17/2023	250,000.000	101.77 99.85	254,422.50 249,620.00	4,802.50	3,500 1.38%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	102.73 99.75	256,820.00 249,370.00	7,450.00	3,750 1.46%
First United Bank Trust Co OK CD 1.40% Due 04/22/2024 FDIC # 4239	200,000.000	100.51 100.00	201,014.00 200,000.00	1,014.00	2,800 1.39%
Total Certificates of Deposit - Dtc Eligible			\$ 2,745,961.40 \$ 2,702,685.00	\$ 43,276.40	\$ 49,932 1.82%
Total Fixed Income			\$ 2,745,961.40 \$ 2,702,685.00	\$ 43,276.40	\$ 49,932 1.82%
Total Assets			\$ 4,215,071.45 \$ 4,171,795.05	\$ 43,276.40	\$ 53,604 1.27%
Total Accrued Income			\$ 10,174.04		
Net Assets & Accrued Income			\$4,225,245.49		

KIRTLAND LOCAL SCHOOL MONTHLY REPORT - MAY - FY 2020

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KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	May 2020 ESTIMATE	MAY 2020 ACTUAL	May 2020 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH MAY	FY 2020 ACTUAL THROUGH May
REVENUES								
Local Property Taxes	10,566,896	10,806,503	11,145,821	-	-	10,806,503	10,563,148	11,145,821
Tangible Personal Property	928,874	945,269	943,285	-	-	945,269	928,874	943,285
Income Tax	-	-	-	-	-	-	-	-
State Foundation	846,255	820,994	601,443	68,416	(62,455)	752,578	785,438	601,443
Other State Aid	1,845	1,750	1,363	146	-	1,606	1,708	1,363
Property Tax Allocation	1,532,075	1,531,979	1,581,097	777,755	787,937	1,531,979	747,751	1,581,097
Other Revenue	430,784	292,151	351,656	15,000	53,617	281,151	410,688	351,656
Total Revenue	14,306,729	14,398,648	14,624,665	861,317	779,099	14,319,086	13,437,607	14,624,665
Other Financing	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-
Other Financing	168,731	32,000	352,486	14,500	153,577	32,000	168,731	352,486
Total Other Financing	168,731	32,000	352,486	14,500	153,577	32,000	168,731	352,486
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	14,977,151	875,817	932,676	14,351,086	13,606,338	14,977,151
EXPENSES								
Salaries	8,625,395	8,937,738	8,035,687	785,380	725,842	8,231,819	7,948,309	8,035,687
Benefits	3,245,528	3,271,903	2,933,863	266,434	248,569	3,018,120	2,993,305	2,933,863
Purchased Services	1,567,753	1,623,265	1,226,524	169,351	36,842	1,435,581	1,384,819	1,226,524
Supplies	332,612	377,617	366,647	40,149	29,544	349,743	308,488	366,647
Equipment	12,468	27,878	55,938	2,534	-	25,343	9,968	55,938
Other	296,137	285,482	250,579	1,878	4,078	283,061	294,090	250,579

TOTAL Operational Expenses	14,079,893	14,523,883	12,869,238	1,265,726	1,044,875	13,343,667	12,938,979	12,869,238
Other Expenses								
Transfers Out								
Advances Out			170,000					
Other Financing	128,457							
Total Other Financing	128,457	-	170,000		-			
Total Operational Expenses and Other Financing	14,208,350	14,523,883	13,039,238	1,265,726	1,044,875	13,343,667	12,938,979	12,869,238

Beginning General Fund Cash Balor 7,417,394

Outstanding Encumbrances 1,031,984
Unencumbered Ending Fund Balance 8,493,323

Budget Reserve 1,459,458
Capital Reserve 432,446

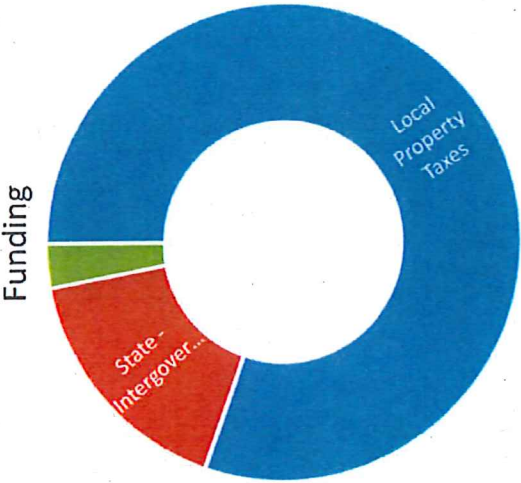
Unrestricted Fund Balance 10,385,227

YTD Operating Surplus/(Deficit) **1,937,913**

Revenue Variance
Expense Variance

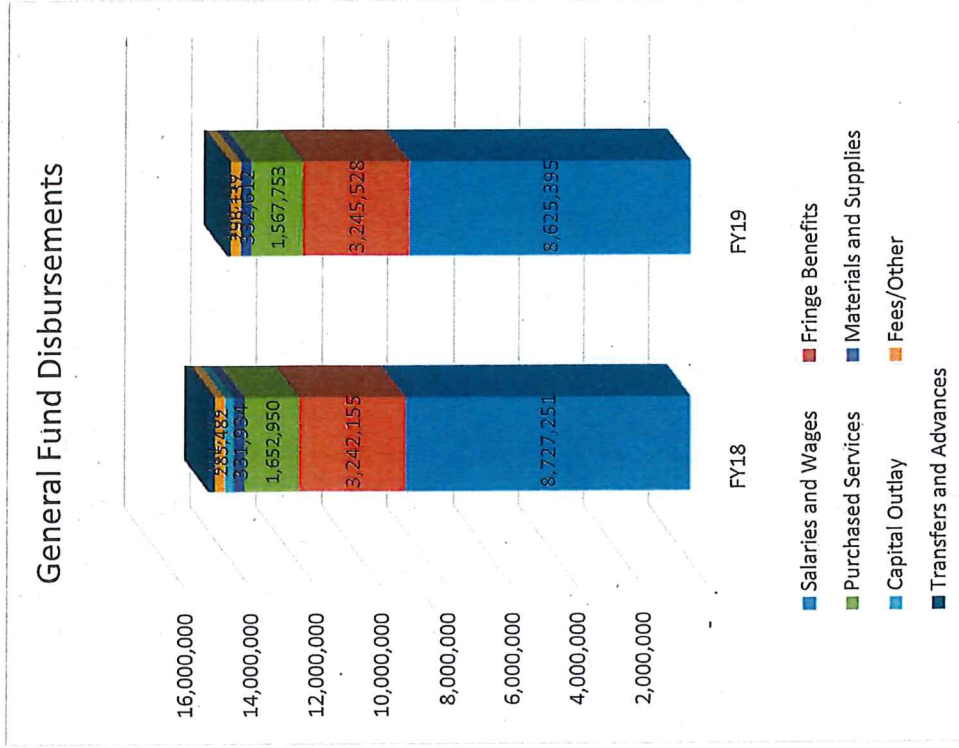
FUNDING

Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%



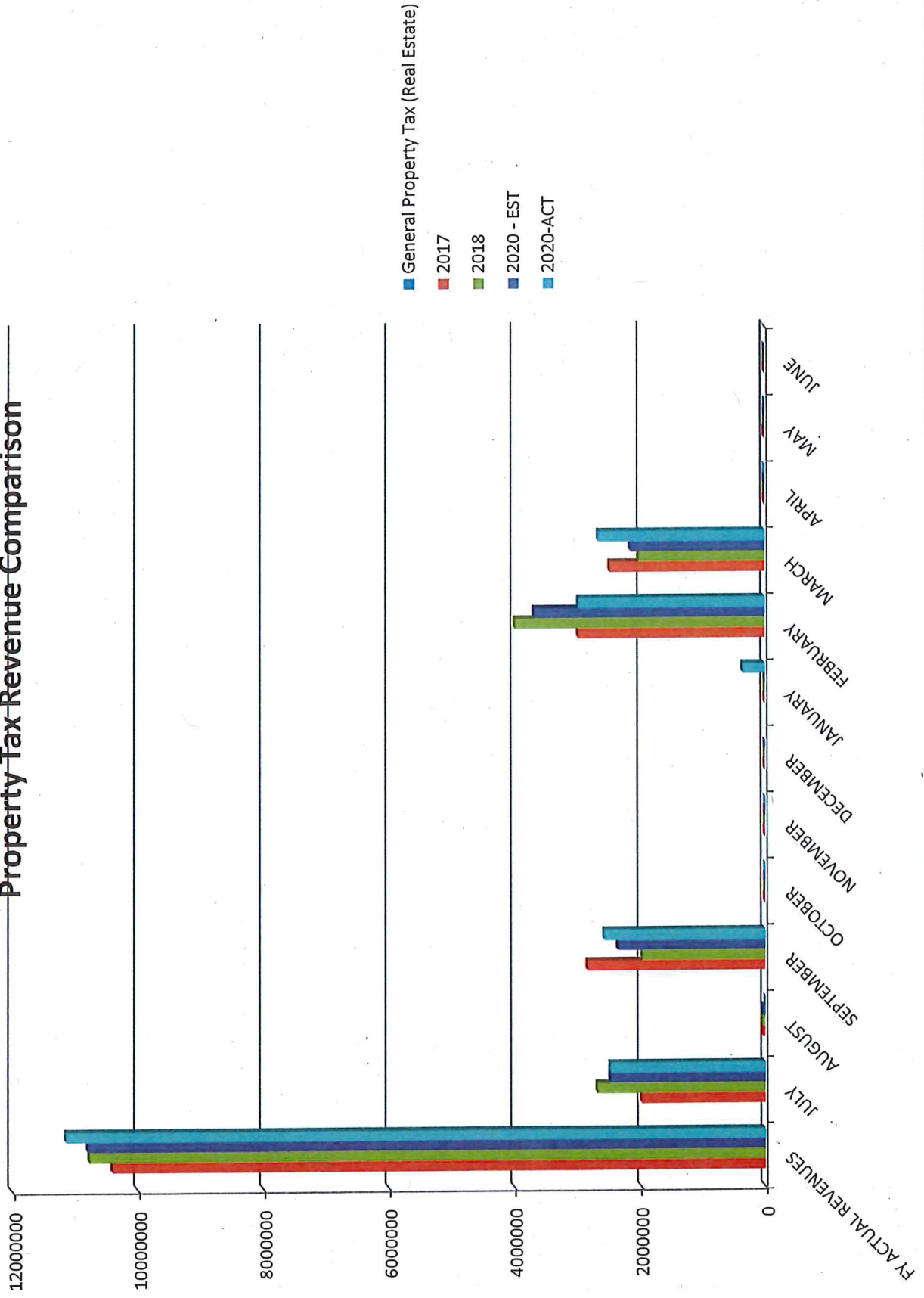
GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19	FY20
Salaries and Wages	8,727,251	8,625,395	8,035,687
Fringe Benefits	3,242,155	3,245,528	2,933,863
Purchased Services	1,652,950	1,567,753	1,226,524
Materials and Supplies	331,934	332,612	366,647
Capital Outlay	280,412	12,468	55,938
Fees/Other	285,482	296,137	250,579
Transfers and Advances	211,782	100,110	-

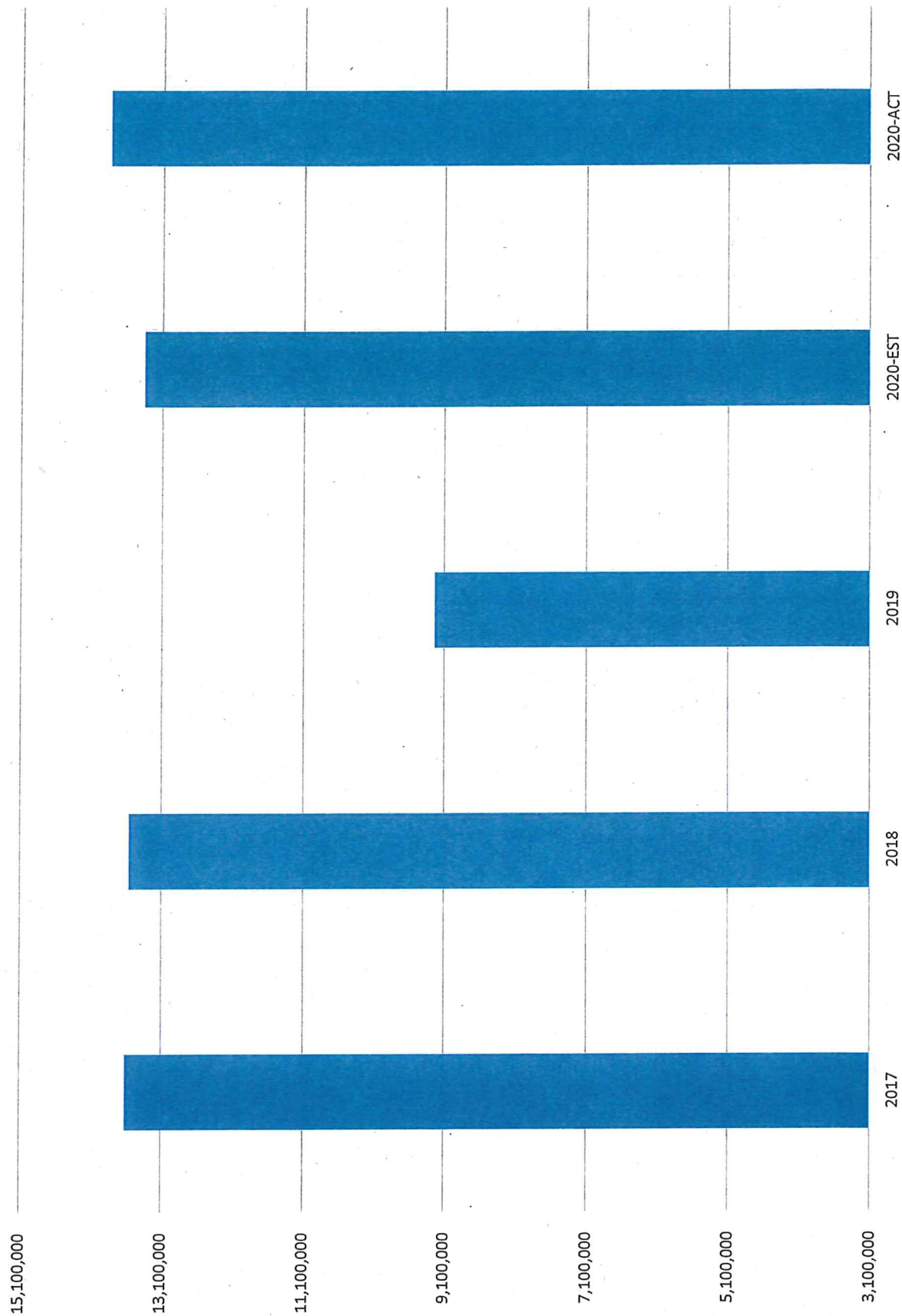


PROPERTY TAX COMPARISON

Property Tax Revenue Comparison



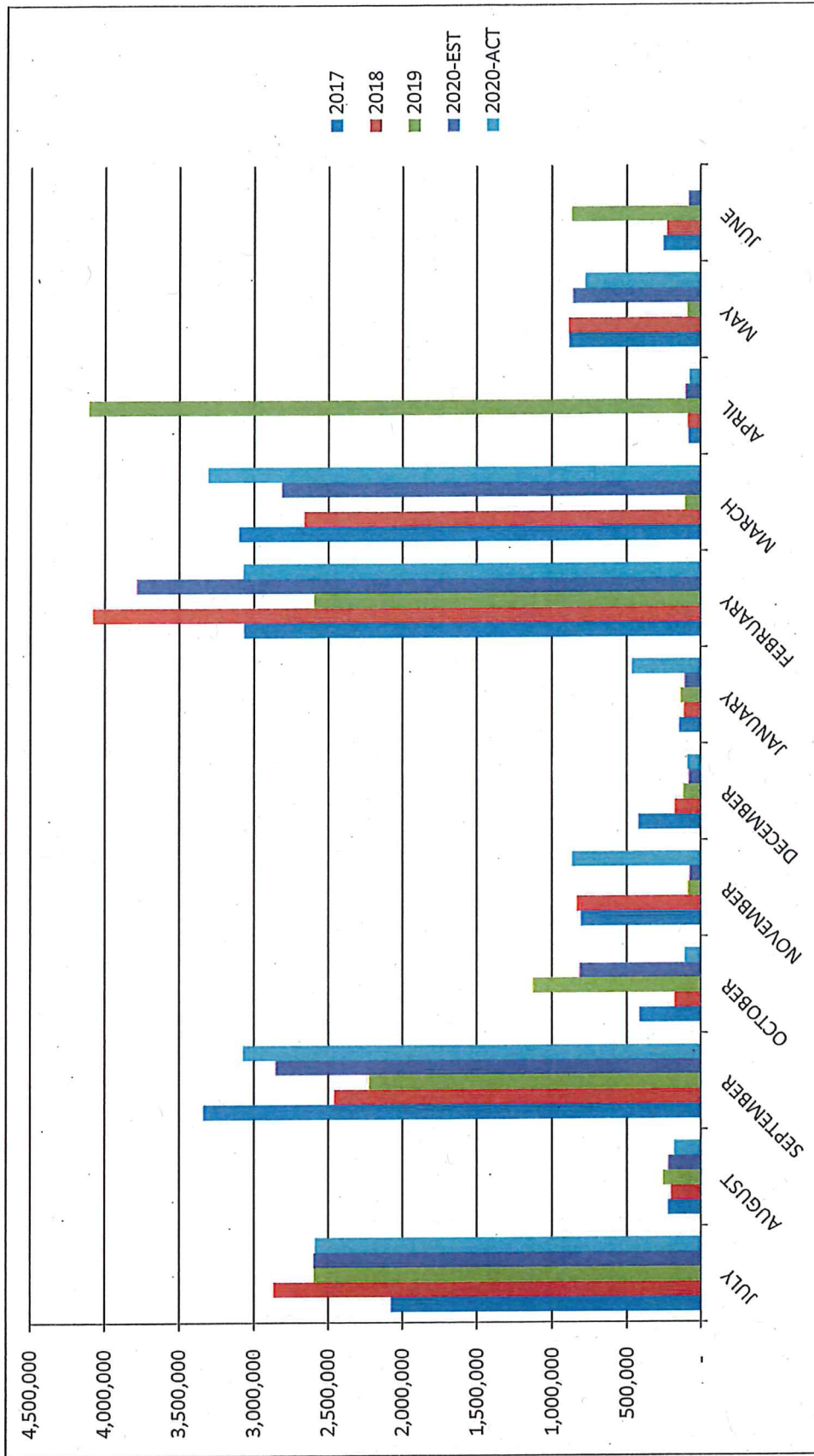
Revenues Through March



FOOD SERVICES - FUND 006

	Code	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Interest	1410													
Sales Type A	1512	458	14,871	17,795	23,504	23,085	14,497	18,642	17,355	9,870	208	-	-	140,285
Sales - ala carte	1513													-
Sales Milk	1514													-
Sales Adult	1523													-
Special Functions	1559		603	1,647	422	661	1,449	557	190	-	505	-	-	6,034
Vending	1590													-
Misc	1890													-
State School Lunch	3110				4,561	4,942	4,133	3,066	8,306	3,015	-	-	-	28,023
Federal Subsidies	4110													-
TOTAL REVENUE	458	15,474	19,442	28,487	28,688	22,265	18,176	3,728	17,545	18,176	3,728	-	-	174,342
School Days	0	8	18	22	18	18	18	18	18	16	20	20	2	175
Expenses														
Salaries	100	0	5,510	6,433	7,298	15,560	8,469	7,345	17,817	7,414				75,946
Benefits	200	0												200
Purchased Services	400	0	81	7,464	11,846	24,071	7,964	12,561	13,062	133				77,582
Supplies	500	0	-		69									569
Capital Outlay	600	0	-											
Other	800	0		3,347	3,348	6,695	3,348	3,348	3,395	3,348				27,629
Total Expenses	0	5591	17,244	-	22,561	46,326	-	19,781	23,254	34,274	10,895	-	-	179,926
Operating Profit/(Loss)	458	9,883	2,198	28,487	6,127	22,265	(2,236)	(5,078)	(30,546)	(10,895)	(5,584)	-	-	(5,584)
Beginning Cash Balance	36739	37,197	47,080	49,278	77,765	83,892	57,645	79,910	77,674	72,596	42,050	31,155		
Additions/(Expenses)	458	9,883	2,198	28,487	6,127	22,265	(2,236)	(5,078)	(30,546)	(10,895)				
Ending Cash Balance	37,197	47,080	49,278	77,765	83,892	57,645	79,910	77,674	72,596	42,050	31,155	31,155		
Outstanding Encumbrances												65387		
Net Cash Balance		47,080	49,278	77,765	83,892	57,645	79,910	77,674	72,596	42,050	(34,232)	(34,232)		

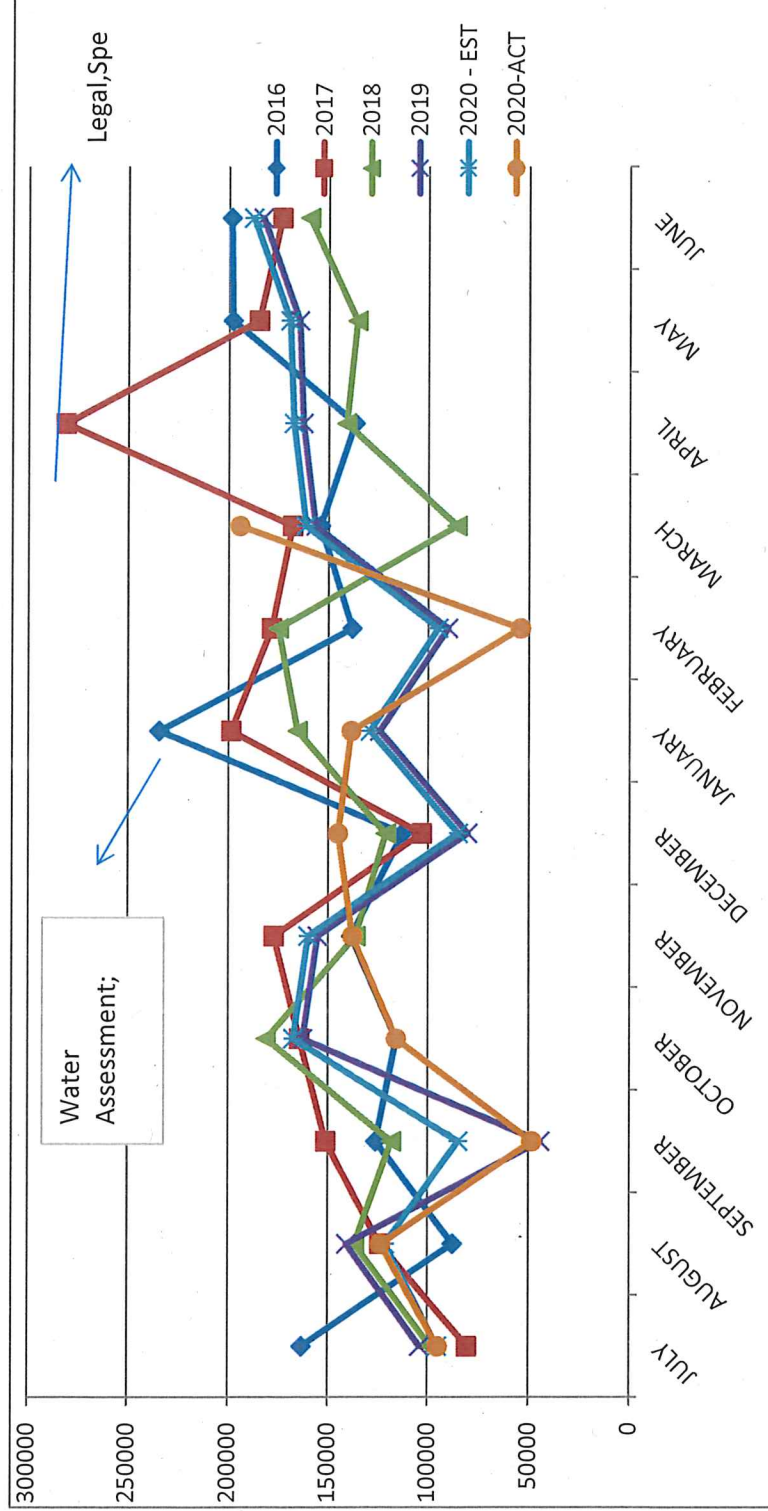
KIRTLAND LOCAL SCHOOLS - REVENUES FY2020 to Date



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020 - ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205				1,050,777

AVER	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	
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PURCHASED SERVICES

Through March

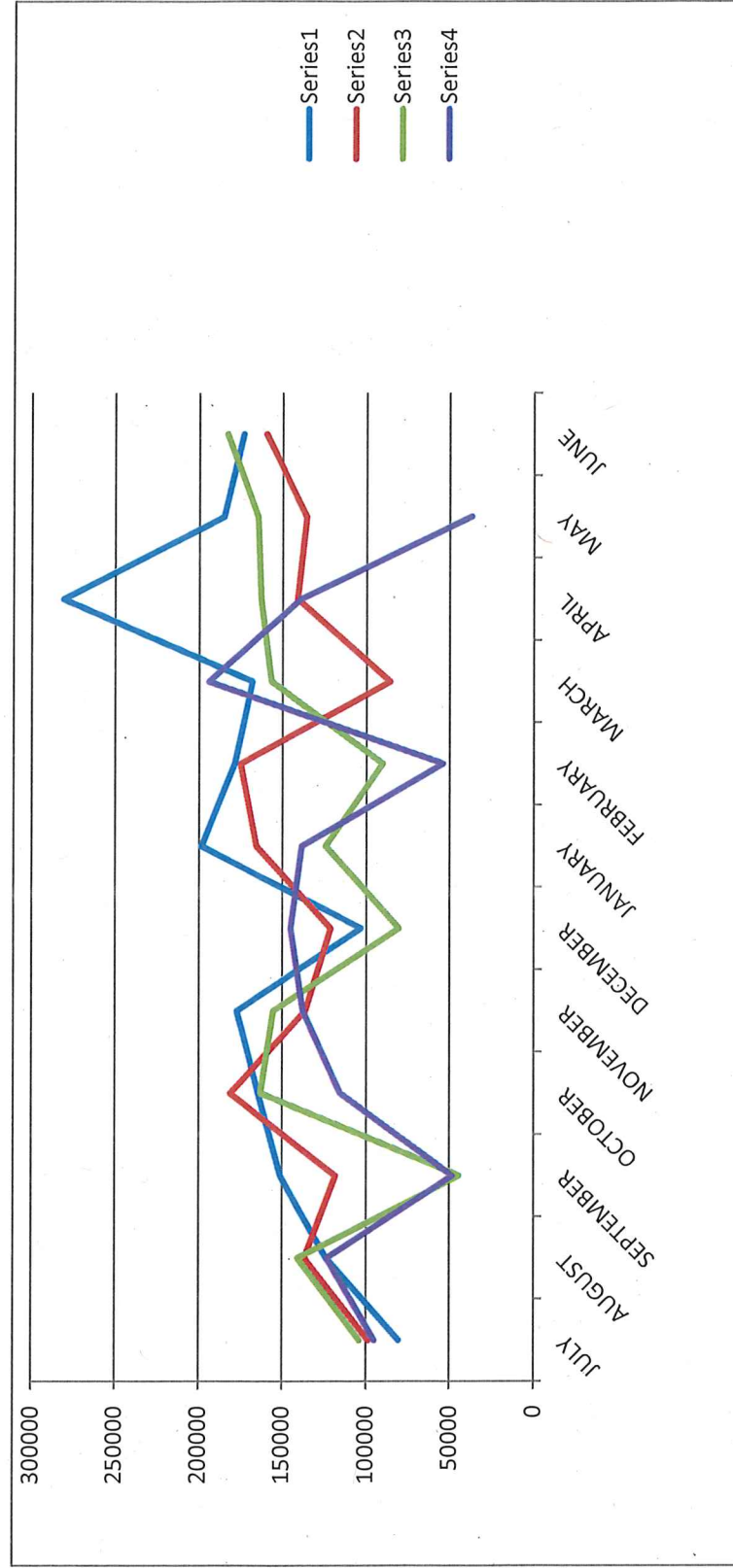
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	Additional Encumbered	FY20 BUDGET	% of FY20 Budget
Maintenance/ ###	419,473	450,629	400,626	417,829	428,473	366,708	303,081	198,326	481,596	63%
Special Educat ###	450,587	517,475	503,911	510,893	404,337	300,815	235,049	199,302	455,900	52%
Board/District ###	168,784	147,481	143,939	204,004	138,728	134,216	113,558	41,299	139,496	81%
Contracted Su ###	152,462	151,454	133,130	130,180	148,775	148,782	93,604	21,366	122,554	76%
District/suppo ###	12,000	119,763	174,587	208,483	132,419	144,147	162,291	70,893	164,891	98%
							907,583	531,186	1,364,437	67%

75%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

